

Erasmus+ Programme 2014-2020

KA2 – Cooperation for innovation and the exchange of good practices

**Capacity Building in the field of Higher Education**

Project No. **585353-EPP-1-2017-1-RO-EPPKA2-CBHE-JP**

Project title: *Reinforce entrepreneurial and digital skills of students and teachers to enhance the modernization of higher education in MOLDOVA*

Project durations: 15/10/2017 – 14/10/2020



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## COURSE CATALOGUE

<b>Unit course: Contemporary Economic Theories</b>			
<b>Speciality: Business Administration</b>			
<b>Course code:</b> F.01.O.001	<b>Number of credits: 5</b>	<b>Semester: I</b>	<b>Length:</b> one semester
<b>Type of activities:</b> <b>Course: 24</b> <b>Seminar: 16</b> <b>Laboratory: -</b>	<b>Number of hours</b>		<b>Number of students:</b> <b>44</b>
	<b>Direct Contact</b> <b>40</b>	<b>Indirect Contact / Individual study</b> <b>110</b>	
<b>Prerequisites:</b> <ul style="list-style-type: none"><li>• to know the basic legalities of the economic activity of individuals;</li><li>• to master of economic language in order to operate with concepts from the field of economic theory;</li><li>• to collect, process and synthesize information from economic practice;</li><li>• to understand the mechanism for the elaboration and realization of the economic policies.</li></ul>			
<b>Course outcomes:</b> The course unit "Contemporary economic theories" addresses a wide range of issues related to the evolution of traditional and contemporary economic schools and trends, in order to broaden the students' horizons. Thus, after a brief presentation of pre-modern economic thinking, ideas, theories, doctrines, paradigms, schools and currents of economic thinking from the modern and contemporary era. Knowing these theoretical constructions allows students to examine the current state of economic theory and practice not only in relation to economic realities, but also in light of the attempts made by previous generations of economists to explain and solve economic problems.			
<b>Contents (descriptive):</b> Module 1. <b>The general characteristic of the process of forming the economic paradigm of economic theory</b> (The object of study and the methodology of the course "Modern economic theories". The methodological problems of the current stage of development of economic science. Retrospective analysis of the evolution of economic theories in the second half of the 20th century. The economic theory and the challenges of the current stage of development of the world economy.) Module 2. <b>Contemporary Keynesian theories</b> (The evolution of Keynesian economic thinking and the crisis of Keynesianism in the 1970s of the 20th century. The general characteristics of			

post-Keynesianism. The Left Keynesianism and the Neo-Guardians. Monetary Keynesianism and updated neoclassical synthesis)

Module 3. **Modern neoclassicism and neoliberalism** (The chronology of the rebirth of economic liberalism and the general characteristic of modern neoliberal economic thinking. Modern neoclassicism. German neoliberalism and neo-conservatism)

Module 4. **Evolution of the institutional direction of economic thinking in the second half of the 20th century** (The general characteristics of the process of rebirth of institutionalism in the 50-70 years of the 20th century. The institutional-sociological tradition. The synthesis of institutionalism and the Swedish school. Theories of social transformation and futurology. Evolutionary economic theory. Neo-institutionalism)

Module 5. **Modern social-democratic economic concepts** (The genesis of the economic theory of social-democracy. Social-democratic elements of the Swedish economic model. The economic theories of German social democracy. British Leiborism. The economic theory of French social democracy. Economic aspects of the international socialist program)

Module 6. **Neoclassical liberal theories on international trade and their criticism (1870 - 2000)** (The marginalism revolution and the pure theory of international trade - liberal source theory. Metamorphoses of the theory of relative advantage in international trade from J. St. By A. Marshall. Heckscher-Ohlin-Samuelson Model of International Trade (H-O-S). The paradox of W. Leontief and other attempts at practical testing of the H-O-S model of international trade. Concerns of modernization and dynamization of neoclassical liberal theory on international trade in the post-war period)

Module 7. **The economic doctrines of underdevelopment** (The essence and structure of underdevelopment in economic doctrines. Theories of under developmental genesis. Theories of strategies for eradicating underdevelopment)

Module 8. **Information economy: evolution of theoretical concepts** (The essence and criteria of the information economy. Theoretical concepts of the information economy. Theory of information economy and industrial economy: comparative analysis. New trends in contemporary economic science - new behavioural economy).

**Teaching and learning methods:**

- Synchronous communication through peer review and mentoring activities, for in-class hours
- Asynchronous communication through project e-platform group collaboration, forums for questioning and problem solving, for on-line hours

**Assessment methods:** Didactic dialogue, exposure, problematization, working with the Moodle e-platform, collegial evaluation, debates, case study projects

**Conditions for obtaining credits:**

Promotion of the current tests, conducting one project assignments and uploading to the Moodle platform, pass the final test.

**Course Coordinator: Nelli Amarfii-Railean**

**Course Holder: Alla Trusevici**

**Language of instruction: Romanian, Russian, English**

**Other Information:** this course was modernise with the support of European Union (Erasmus+ KA2 – Cooperation for innovation and the exchange of good practices, Capacity Building in the field of Higher Education, Project No. 585353-EPP-1-2017-1-RO-EPPKA2-CBHE-JP, Project title: Reinforce entrepreneurial and digital skills of students and teachers to enhance the modernization of higher education in MOLDOVA, <http://www.restart-eu.upb.ro/>)